MAASHITLA SECURITIES (P) LIMITED

NSE MEMBER ID: 14323 BSE MEMBER ID: 6414 NSDL DP ID: IN303997

Policy on Circulation of Unauthenticated News

Registered Office: 451, Krishna Apra Business Square,

Netaji Subhash Place,

Pitampura, New Delhi-110034

Tel: 011-45121795

Compliance Officer: Mukul Agrawal

E-Mail Id: mukul@maashitla.com

Maashitla Securities (P) Limited

Policy on Circulation of Unauthenticated News

We Maashitla Securities (P) Limited, having Our Registered Office at 905, Aggarwal Corporate Heights, Netaji Subhash Place, Pitampura, New Delhi-110034.

We are the Member of

- * National Stock Exchange of India Limited and Our Member ID: 14323
- Bombay Stock Exchange Limited and Our Member ID: 6414

We are the Depositary Participant of

NSDL-National Securities Depositary Limited and having DP ID: IN303997

Our Policy on Circulation of unauthenticated News is as follows:

Prohibition on circulation of unauthenticated News:

To Protect Investors to Stop Unauthenticated News Circulation by the Company's Employees/ Temporary Staff or other dealing person and by company Infrastructure.

As per code of conduct for Stock Broker in SEBI (Stock Brokers and Sub-brokers) Regulations, 1992 and SEBI circular Cir/ISD/1/2011 dated March 23, 2011, all SEBI registered market intermediaries are required to have proper internal code of conduct to govern the conduct of its Employees. In view of same, MAASHITLA SECURITIES (P) LIMITED implements code of conduct for communicating through various modes of communication. Company Directors/ Officers / Employees/ Temporary Staff /Voluntary Workers are prohibited from:

- 1. Circulation of unauthenticated news related to various Scrips in blogs/chat forums/e-mail etc.
- 2. Encouraging or circulating rumors or unverified information obtained from client, industry, any trade or any other sources without verification.
- 3. Either forwarding any market related news received in their official mail/personal mail/blog or in any other manner except after the same has been seen and approved by the Compliance Officer.

Our Company Directors/ Officers / Employees/ Temporary Staff /Voluntary Workers are restricted from circulation of rumors or unverified information obtained from client, industry, any trade or other sources without verification.

The Company Directors/ Officers / Employees/ Temporary Staff /Voluntary Workers will have to seek prior approval from Compliance Officer of **Maashitla Securities (P) Limited** before forwarding any market related news received by them either in their official mail/personal mail/blog or in any other manner and all the reporting with regard to violation of the same shall be done to the designated Compliance Officer.

Maashitla Securities (P) Limited

Policy on Circulation of Unauthenticated News

If an employee fails to do so, he/she shall be deemed to have violated the various provisions contained in SEBI Act/Rules/Regulations etc. and shall be liable for disciplinary action.

Access to Blogs/chat forums/messenger sites etc. has been restricted by **Maashitla Securities (P) Limited** and is not allowed.

This code can be modified/amended/altered as required from time to time in compliance of the relevant provisions/regulations in this regard.

Policy for unauthentic News Circulation for Maashitla Securities (P) Limited

The purpose of this policy is to avoid the unauthenticated news circulation related to various scrips by employees without adequate caution.

It has been observed that market news circulated through blogs/chat forums / email by employees without adequate caution can do considerable damage to the normal functioning and behavior of the market and distort the price discovery mechanisms.

Therefore all the employees of the organization should follow internal code of conduct and controls of the company. Employees/Temporary staff/ voluntary workers etc working in the office will not encourage or circulate rumors or unverified information obtained from the client, industry and trade or any other sources without verification.

<u>Access Control</u>: There is no Access to chat forums/ Messenger sites to all the staff. Only senior officials including Directors, Compliance Officer and Manager have the access to the said. All the logs of such sites shall be treated as records and are maintained by the compliance officer.

Any information or market related news received by staff in official mail or their personal mail should be forwarded only after the same has been seen and approved by **Mr. Mukul Agrawal, Compliance Officer.**

If any employee fails to follow these regulations he /she will be liable for strict actions.